

NICE D&B CO., LTD.

ACTIVE **SINGLE LOCATION**

Previous Name: D&B KOREA CO., LTD.
Address: 217 MAPO-DAERO, MAPO-GU, SEOUL, SEOUL, 04117, REPUBLIC OF KOREA
Tel: 82 - 221222500
DUNS: 68-831-1518

IDENTIFICATION & SUMMARY ▼

IDENTIFICATION

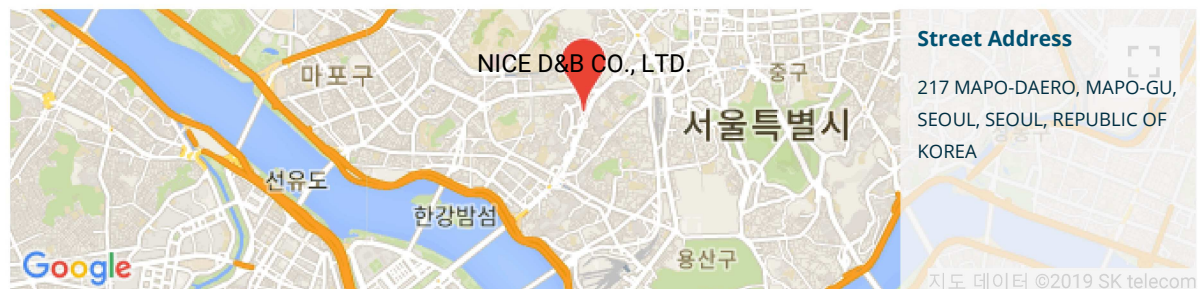
DUNS: 68-831-1518	Stock Code : 130580	Fax: 82 - 221222543
Registered Other Name: NICE D&B	Control: 2002	Website www.nicednb.com
		E-Mail: dnb@nicednb.com

SUMMARY

Line of Business: COMPANY CREDIT INVESTIGATION SERVICE	Chief Executive(s): RHO, YOUNG WHUN PRESIDENT
KSIC 75993	Export: YES
SIC: 7323-9904	

Currency

All monetary amounts shown in KOREAN WON unless otherwise stated.



RISK EVALUATION

D&B Rating:	4A1
Condition:	STRONG
Previous Rating:	4A1
Financial Stress Class	2

SUMMARY

Paid Up Capital:	KRW 7,700,000,000
Sales:	KRW 32,327 Millions
Tangible Net Worth:	KRW 34,398 Millions
Employees:	265
History:	CLEAR
Trend:	EVEN

RISK ASSESSMENT

Risk Assessment as of JAN 30, 2019

Risk Indicator



Risk Level of the Company is : **STRONG**

D&B Rating

Financial Strength	Risk Indicator
4A	1
Based on net worth	Strong (Minimal Risk)

Previous Rating

Financial Strength	Risk Indicator
4A	1
Based on net worth	Strong (Minimal Risk)

The Dun & Bradstreet Rating of 4A1 indicates:

- Financial Strength of KRW 7,103,000,000 to KRW 35,514,999,999 (based on net worth).
- A Risk Indicator which is Strong (Minimal Risk).

FAILURE SCORE

The Dun and Bradstreet Failure Score predicts the likelihood that a business will go bankrupt in the next 12 months. Dun and Bradstreet defines a bankrupt business as a Failed Business. The Dun and Bradstreet Failure Score predicts the likelihood of such a Failure.

Subject Company



- Failure Score Percentile : (Highest Risk: 1; Lowest Risk: 100): 87
- Probability of Failure for Businesses with this Classification: 0.57 %
- Failure Score(Highest Risk: 1,145; Lowest Risk: 1,703): 1,507
- Incidence of Failure - Korea Database Average : 1.71%

Relative Risk

Below Average

Percentile

87
(Highest Risk: 1; Lowest Risk: 100)

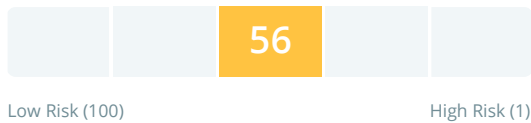
Failure Score Class

2
(Highest Risk: 5; Lowest Risk: 1)

Comparisons



- **Employee Size:** 100-299 employees
- Subject Company has **Lower risk** than other companies in the same employee size range.



- **Year in Business:** 10-24 years
- Subject Company has **Lower risk** than other companies in the years in business range.

Key to Scores

Risk Class	% of Businesses within range	Failure Score Percentile	Failure Score	Probability of Failure
1	6%	95 - 100	1570 - 1703	0.00%
2	24%	69 - 94	1438 - 1569	0.57%
3	38%	34 - 68	1374 - 1437	1.44%
4	31%	2 - 33	1262 - 1373	5.24%
5	1%	1	1145 - 1261	16.84%

Key Influencing Factors

The Financial Stress Class for this company is based on the following factors:

- Profitability is outstanding.
- Stability is very high.
- Risks related to Company condition are high.
- Risks related to Banking activities are average.
- Risks related to trade subjects are low.

Notes

1. The Failure Score Class indicates that this company shares some of the same business and financial characteristics of other companies with this classification. It does not mean the firm will necessarily experience financial distress.
2. The Failure Score Percentile reflects the relative ranking of a company among all scoreable companies in D&B database.
3. The Failure Score offers a more precise measure of the level of risk than the Class and Percentile. It is specially helpful to customers using a scorecard approach to determine overall business.
4. All Failure Score Class, Percentile, Score and Incidence statistics are based on latest analysis derived from D&B Korea database.
5. The legal events which constitute failure in Korea include:
 - Arrears: All types of delayed payments regarding financial transaction
 - Subrogation/ proxy payment: Subrogation or proxy payment occurred
 - Bankruptcy: Dishonored bill or check
 - Negative Public information: Delayed payments for National tax, regional tax, fine, and/or tele communication bill
 - Breach of financial order : Wrongful financial transaction, Violation of exchange transactions, and export insurance accidents
 - Special case : Court receivership, rehabilitation, and etc.

EXECUTIVE SUMMARY ▼

- Subject is a well-established business with 17 year(s) of operating history.
- Subject company has 1 media record(s) in the past 6 months.
- Subject company rents captioned premises.
- Operation are profitable operations based on its 2017 financial statement.

NEWS AND ALERTS ▼

D&B News And Alerts as of JAN 30, 2019

NICE D&B CO., LTD., 'NICE DATA CO., LTD. MERGED WITH NICE R&C CO., LTD.'

Category: Mergers & Acquisitions

NICE D&B Co., Ltd. announced on Oct. 19th, 2018, that its subsidiary NICE Data Co., Ltd. will merged with NICE R&C Co., Ltd. The merger ratio is 1: 0.586529. The company said, 'The purpose of merger is to increase synergies by integrating the two companies for increasing sales in the business sector and raising shareholder value and enhancing corporate value.'

(Edaily Oct 19, 2018)

NICE D&B TEST MEDIA

Category: General Media Category

NICE D&B Test Media NICE D&B Test Media NICE D&B Test Media NICE D&B Test Media NICE D&B Test Media NICE D&B Test Media NICE D&B Test Media NICE D&B Test Media NICE D&B Test Media NICE D&B Test Media NICE D&B Test Media NICE D&B Test Media NICE D&B Test Media NICE D&B Test Media NICE D&B Test Media NICE D&B Test Media NICE D&B Test Media NICE D&B Test Media

(Hankyoreh News Oct 31, 2015)

DONGBANG AGRO SIGNS CONTRACT WITH NATIONAL AGRICULTURAL

Category: Contracts Awarded

Dongbang Agro Corporation:Signed a contract with National Agricultural Cooperative Federation, to supply goods.Contract amount of 53,858,295,820 won.

(Hankyoreh News Feb 03, 2015)

CURRENT INVESTIGATION



- On Dec 17, 2018, Officer, confirmed operational and historical information in this report.
- The financial statement(s) of subject was obtained from its annual report.
- The accounts are audited by Samjong KPMG Accounting Corp..
- Fiscal year end date of subject is 31 Dec.
- 2015 Auditor's Opinion: Unqualified, 2016 Auditor's Opinion: Unqualified, 2017 Auditor's Opinion: Unqualified.
- Accounting Standards for F/S of FY2015: K-IFRS, FY2016: K-IFRS, FY2017: K-IFRS.
- The company's brief financial summary until the third quarter of the year in FY2018 is as follows:(Mil. KRW) Total assets [51,166]; Net worth [41,699]; Sales [33,840]; Operating income [8,884]; Net income [7,565]

BANKS



Banking relations are maintained principally with :

Bank Name: Shinhan Bank

Branch Name: Ahyeon

Bank Loan:

Particulars

Deposit Level Low 11 Figures

(As of Sep 30, 2018)

HISTORY



Legal Status: Corporation - KOSDAQ Listed

Incorporation No: 1101112629347

Business Reg No.: 1078624874

Date of Registration: Oct 12, 2002

Start Date of Operations: Nov 01, 2002

Year Started: 2002

Date of Incorporation: Oct 12, 2002

Country of Incorporation: Republic of Korea

Date of Public Listing: Dec 22, 2011

Listed on: KOSDAQ

Stock Code: 130580

DIVIDED INTO

Type of Shares	No. of Shares	Par Value
Ordinary Shares	15,400,000	500.00

Fully Paid Up Capital: KRW 7,700,000,000 (as of Dec 17, 2018)

Initial Capital: KRW 100,000,000

SHAREHOLDERS' LIST

D-U-N-S	Name	Type	Percentage	Stock Quantity	Amount(KRW, Mil.)
68-783-0406	NICE Holdings Co., Ltd.	Corporation	34.97 %	5,385,000	2,693
62-830-1624	Phillip Capital Pte Ltd.	Corporation	26.62 %	4,099,990	2,050
69-062-0307	Tokyo Shoko Research, Ltd	Corporation	9.42 %	1,450,000	725
	Others		28.99 %	4,465,010	2,232
Total			100 %		

STOCK EXCHANGE QUOTATION

Date	Stock Quotation
Nov 01, 2018	7,290
Oct 01, 2018	7,850
Aug 01, 2018	8,470
Jun 01, 2018	8,830
Feb 01, 2018	7,900
Dec 01, 2017	8,040
Nov 01, 2017	7,220

CHANGE IN COMPANY NAME

Previous name	UNTIL
D&B Korea Co., Ltd.	Mar 26, 2008

OTHER KEY EVENTS

- Date of event: Oct 12, 2002
- Details: Established.
- Date of event: Jan 31, 2003
- Details: Moved its head office from 500, Ahyeon-dong, Mapo-gu, Seoul, to 686, Ahyeon-dong, Mapo-gu, Seoul, Korea
- Date of event: Jul 31, 2004

- Details: Began credit evaluation business for business transactions management.
- Date of event: Jun 30, 2005
- Details: Obtained permission of Credit Information Service from Ministry of Financial Supervisory Commission.
- Date of event: Mar 26, 2008
- Details: Renamed to NICE D&B Co., Ltd.
- Date of event: Dec 22, 2011
- Details: Listed on KOSDAQ.
- Date of event: Jan 01, 2014
- Details: Due to the implementation of new address system based on road name address, its head office address was changed from 686, Ahyeon-dong, Mapo-gu, Seoul to 217, Mapo-daero, Mapo-gu, Seoul. It is only change in expression by new address system but not change in physical location.
- Date of event: Sep, 2015
- Details: Acquired the 60% of the shares of Nice Data Ltd.(Duns No.: 63-114-4128)
- Date of event: Mar 24, 2016
- Details: Inaugurated Rho,Young Whun as the president.
- Date of event: Jan, 2017
- Details: Obtained permission of Tech Credit Bureau.

CORPORATE STRUCTURE

SUBSIDIARY

D-U-N-S:	63-114-4128
Name:	NICE DATA CO.,LTD.
Address:	217 Mapo-daero, Mapo-gu Seoul, Seoul South Korea 04117
Line of Business:	SYSTEM AND APPLICATION SOFTWARE PUBLISHING
% Shares Owned:	100%
Paid Up Capital	KRW 3,000,000,000.00
Sales	KRW 10,028,055,000.00

AFFILIATED COMPANIES

D-U-N-S:	68-783-0406
Name:	NICE HOLDINGS CO., LTD.
Address:	17 Eunhaeng-ro, Yeongdeungpo-gu Seoul, Seoul South Korea 07237
Line of Business:	Holding Company
Relationship with Subject:	34.97% of shares held in subject
Paid Up Capital	KRW 18,941,000,000.00
Sales	KRW 37,458,486,000.00
Legal Status	Public listed company
Listed on	Korea Stock Exchange
Stock Code	034310

D-U-N-S:	62-830-1624
Name:	PHILLIP CAPITAL PTE LTD.

Address: 250 North Bridge Road
Singapore

Relationship with Subject: 26.62% of shares held in subject

D-U-N-S: **69-062-0307**

Name: TOKYO SHOKO RESEARCH, LTD.

Address: 1-3-1, Otemachi
Japan 1000004

Relationship with Subject: 9.42% of shares held in subject

PRINCIPALS

Principals' Background

Details of director(s) are listed as follows:

Name: RHO, Young Whun
Title: President
Birth Date: Nov 25, 1961
Nationality: Korean
Education: Level: university
School/University: Korea University
Major: Master's degree from Korea University
Started with Subject: 2016
Activity Status: Active in subject's day-to-day operation.
Area of Responsibility: Overall management

Employment History:

Period	Company Employed	Last Position Held
1984-1988	andong Accounting Corporation	
1988-2000	Korea Investors Service, Inc	
2000-2009	NICE Information Service Co., Ltd	
2010-2012	Nice E-Banking Services Co.,Ltd.	
2013-2016	KIS Information & Communications Co., Ltd	President
2016	NICE D&B Co., Ltd.	President

OPERATIONS

Subject is engaged in:

Company Credit Investigation Service 100.00%

Major Brands

CLIP

BIR

CREPORT

Major Customer(s)

Korea Trade Insurance Corporation

Small & Medium Business Corporation

Korea International Trade Association

POSCO Daewoo

Industrial Bank of Korea

Major Supplier(s)

D&B

NICE Infra Co., Ltd.

D&B HongKong Ltd.

EK Man Power Co., Ltd.

NICE Information Service Co., Ltd.

Products/Services	Percent (%)
-------------------	-------------

Domestic Credit Evaluation Report(CLIP)	56.00
---	-------

Overseas Credit Evaluation Report(BIR)	35.50
--	-------

Customer & Supplier Management Service	8.50
--	------

Total	100.00
--------------	---------------

Sales Territory

Local	89.11%
--------------	---------------

International	10.89%
----------------------	---------------

USA

Japan

Worldwide

Selling Terms

Cash

Contract basis	45 days
----------------	---------

Purchase Territory - Merchandise

International

USA

Japan

Purchasing Terms

Contract basis	30-60 days
----------------	------------

Employees (Actual)

Total	265
-------	-----

Staff Breakdown

Directors	15
-----------	----

Office Personnel	250
------------------	-----

Location

Previous Address	14-33, Yeouido-dong, Yeongdeungpo-gu, Seoul.
------------------	--

Date of relocation	Mar 01, 2003
--------------------	--------------

- Premises are located in a commercial area.
- Subject rents premises.

FINANCIAL SUMMARY

YEAR:	2015	2016	2017
	(Figures in millions (KRW))	(Figures in millions (KRW))	(Figures in millions (KRW))
Auditor's Opinion	Unaudited	Unqualified	Unqualified
Current:			
Current Assets	26,792	25,828	23,475
Current Liabilities	5,442	5,007	7,217
Working Capital	21,350	20,821	16,258
Other:			
Non-current Assets	8,015	11,516	19,533
Non-current Liabilities	792	104	179
Tangible Net Worth	28,006	31,647	34,398
Sales	23,686	24,018	32,327
Net Income	4,270	4,342	4,961
Ongoing Biz. Income Before Income Taxes	5,502	5,330	6,241
Cash & Bank	25,065	24,303	19,417
Trade Receivables	1,512	1,375	3,559
Tangible Assets	325	1,200	1,021

BALANCE SHEET

YEAR:	Individual statement as of Dec 31, 2017
	(Figures in millions (KRW))
CURRENT ASSETS	23,475
Quick Assets	23,475
Cash & Cash Equivalent	5,017
S/T Investments	14,400
Trade Receivables	3,559
Other Receivables	0
Advance Payments	9
Prepaid Expense	113
Other Quick Assets	377
Inventories	0
NON-CURRENT ASSETS	19,533
Investments	16,697
L/T Financial Instruments	0
Other Investments	16,697
Tangible Assets	1,021
Land	0
Building	0

Plant & Equipment	0
Motor Vehicles	0
Fixtures & Fitting	0
Office Furniture	777
Construction in-Progress	243
Other Tangible Assets	1
Intangible Assets	1,214
Other Non-current Assets	601
Housing Assets for Rent	0
TOTAL ASSETS	43,008
Current Liabilities	7,217
Trade Payables	0
Short Term Borrowings	0
Advance Receipts	651
Accrued Expenses	3,794
Current Portion of L/T Liabilities	0
Other Current Liabilities	2,772
Non-current Liabilities	179
Debentures	0
Long-Term Borrowings	0
Provision for S&R Benefits	179
Other Non-Current Liabilities	0
TOTAL LIABILITIES	7,396
Capital Stock	7,700
Capital Surplus	4,478
Retained Earnings	23,434
(Net Income)	4,961
Capital Adjustments	0
Other Accu. Comprehensive Income	0
TOTAL STOCKHOLDERS' EQUITY	35,612
TOTAL LIABILITIES & CAPITAL	43,008

PROFIT & LOSS

PERIOD:	Jan 01, 2015 to Dec 31, 2015	Jan 01, 2016 to Dec 31, 2016	Jan 01, 2017 to Dec 31, 2017
	(Figures in millions (KRW))	(Figures in millions (KRW))	(Figures in millions (KRW))
SALES	23,686	24,018	32,327
Gross Income	23,686	24,018	32,327
Operating Expenses	18,756	19,266	25,683
Salaries	8,424	9,319	12,588
S&R Benefits	637	590	762
Employee Benefits	354	417	506
Taxes And Dues	276	357	421
Rent	330	355	444

Depreciation	307	276	543
Advertising Expense	280	407	617
Others	8,148	7,545	9,802
OPERATING INCOME	4,929	4,752	6,644
Non-Operating Income	731	685	929
Interest Income	541	530	313
Dividends Income	0	0	334
Gains On Foreign Currency Transaction	88	101	39
Others	102	54	243
Non-Operating Expenses	158	107	1,332
Losses On Foreign Currency Transaction	73	80	53
Others	85	27	1,279
Ongoing Biz. Income Before Income Taxes	5,502	5,330	6,241
Income Tax Expenses for Ongoing Biz. Income	1,232	988	1,280
Ongoing Biz. Income	4,270	4,342	4,961
NET INCOME	4,270	4,342	4,961

FINANCIAL HIGHLIGHT

YEAR:	2015 (Figures in millions (KRW))	2016 (Figures in millions (KRW))	2017 (Figures in millions (KRW))
Sales	23,686	24,018	32,327
Profit After Tax	4,270	4,342	4,961
Tangible Net Worth	28,006	31,647	34,398

FINANCIAL RATIOS

YEAR:	2015	2016	2017
Net Income to SHs' Equity	15.24	13.72	14.42
Net Income to Total Assets	12.26	11.62	11.53
Net Income to Sales	18.02	18.07	15.34
Financial Exp. to Sales	2.28	2.20	0.96
Cost of Sales to Sales	0.00	0.00	0.00
Operating Income to Sales	20.80	19.78	20.55
Current Ratio	4.92	5.15	3.25
Non-current Assets to SHs' Equity & Non-current Liab.	27.29	35.61	54.57
Debt to Equity Ratio	0.17	0.13	0.17
SHs' Equity to Total Assets	82.08	86.31	82.80
Quick Ratio	4.92	5.15	3.25
Working Capital Turnover	1.10	1.15	1.98
Trade Payables Turnover	--	--	--
Trade Receivables Turnover	15.66	17.46	9.08

Inventories Turnover	--	--	--
Total Assets Turnover	0.68	0.64	0.75

APPENDICES



D&B RATING GLOSSARY

D&B Rating allows you to quickly assess a company's financial strength and credit appraisal to help determine its credit-worthiness. The Dun & Bradstreet Rating is made up of two components: the Financial Strength and the Composite Credit Appraisal.

D&B Rating Interpretation Tables

Financial Strength Indicator			Composite Credit Appraisal			
Tangible Net Worth	Capital	Korean Won (KRW)	Strong	Good	Fair	Poor
5A	5AA	35,515,000,000 and over	1	2	3	4
4A	4AA	7,103,000,000 to 35,514,999,999	1	2	3	4
3A	3AA	1,065,500,000 to 7,102,999,999	1	2	3	4
2A	2AA	532,725,000 to 1,065,499,999	1	2	3	4
1A	1AA	266,363,000 to 532,724,999	1	2	3	4
A	AA	133,536,000 to 266,362,999	1	2	3	4
B	BB	66,768,000 to 133,535,999	1	2	3	4
C	CC	33,384,000 to 66,767,999	1	2	3	4
D	DD	17,047,000 to 33,383,999	1	2	3	4
E	EE	8,524,000 to 17,046,999	1	2	3	4
F	FF	4,262,000 to 8,523,999	1	2	3	4
G	GG	2,131,000 to 4,261,999	1	2	3	4
H	HH	Up to 2,130,999	1	2	3	4

The symbols 5A - H are based on tangible net worth and and the symbols 5AA - HH are based on capital.

Alternate Ratings Used

N	Financial Strength is negative
O	Financial Strength is undisclosed
NB	New Business: Less than 24 months
NQ	Out of Business: All companies that have ceased operations or have been liquidated.
BR	Branch or division location
DS	Indicates that only brief partial information is currently available on the company, and a full investigation will be conducted once an enquiry is placed.
INV	Indicates that D&B is currently conducting an investigation to gather the most current details.

CONFIDENTIALITY

CONFIDENTIAL: THIS INFORMATION IS PROVIDED BY DUN & BRADSTREET SUBJECT TO THE TERMS AND CONDITIONS OF YOUR SUBSCRIPTION CONTRACT AND IS NOT TO BE DISCLOSED.



This report, furnished pursuant to contract for the exclusive use of the subscriber as one factor to consider in connection with credit, insurance, marketing or other business decisions, contains information compiled from sources which Dun & Bradstreet (Korea) Ltd does not control and whole information, unless otherwise indicated in the report, has not been verified. In furnishing this report, Dun & Bradstreet (Korea) Ltd in no way assumes any part of the user's business risk, does not guarantee the accuracy, completeness, or timeliness of the information provided, and shall not be liable for any loss or injury whatsoever resulting from contingencies beyond its control or from negligence. The preceding information (data) is for information purposes only and is not the official record of this business (company). Information in this report is based upon existing records in D&B database as of today and may not include information (data) which relates to this company (business) due to possible changes in ownership, control, name or legal status.

COPYRIGHT 2019 DUN & BRADSTREET (KOREA) LTD. THIS REPORT MAY NOT BE REPRODUCED IN WHOLE OR IN PART IN ANY FORM OR MANNER WHATSOEVER WITHOUT THE WRITTEN CONSENT OF D&B.

If you have any questions or suggestions about this report, please call the D&B Customer Service Centre on 82-2-2122-2500. (123/D8/SH)

END OF REPORT